

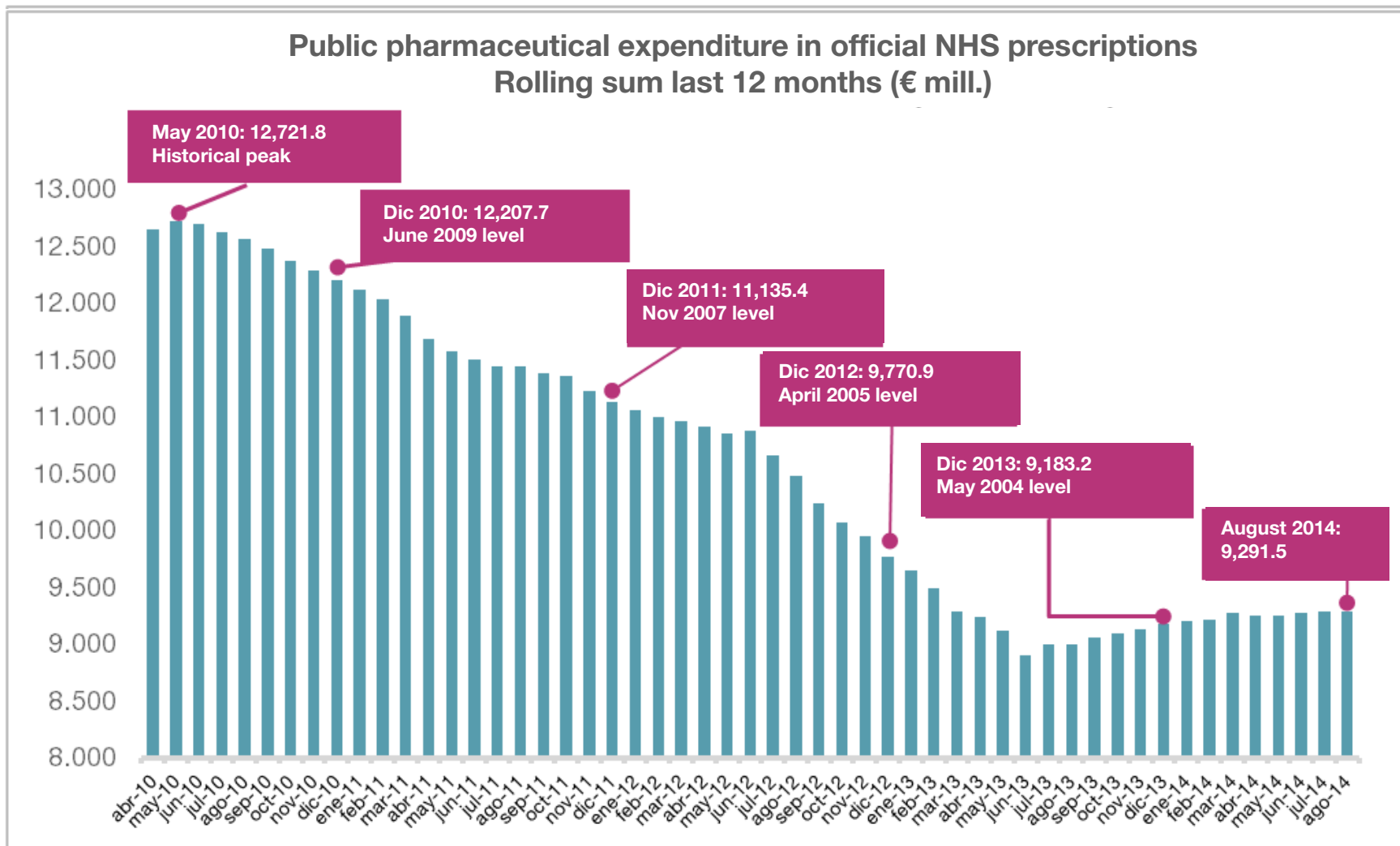
Main Indicators

Pharmaceutical Expenditure

October 2014

Public pharmaceutical expenditure. Retail market (monthly evolution)

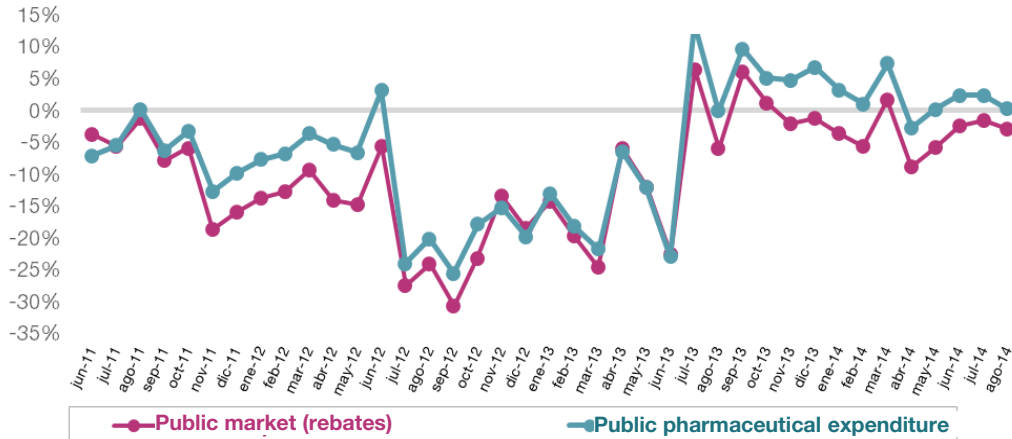
In August 2014, the 12 months accumulated expenditure has been lower to the historical peak in 3,430 M€ (-27.0%)



Source: Farmaindustria + MoH

Public pharmaceutical expenditure. Total and innovative products

Total public pharmaceutical expenditure and in medicines subject to rebates (innovations) Retail market. Annual growth rate

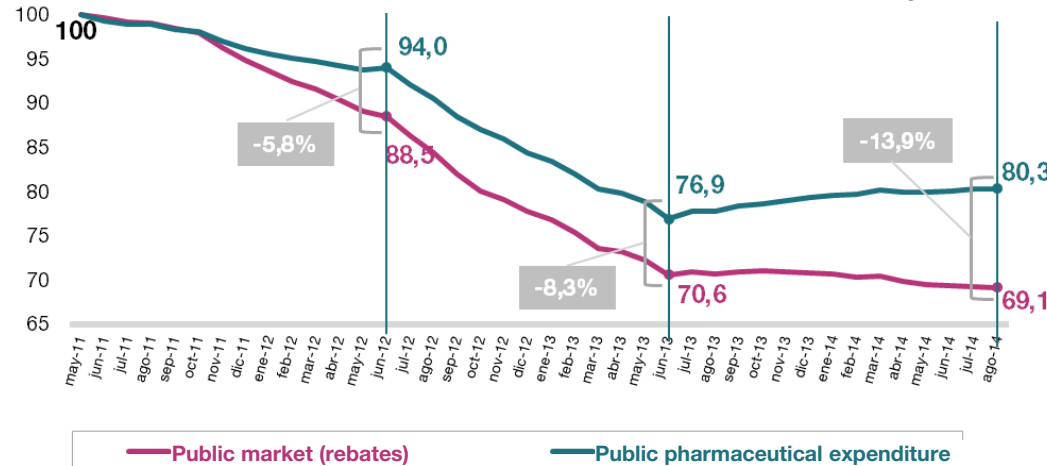


Public pharmaceutical expenditure in innovations (purple) behaves much worse than total public pharmaceutical expenditure (green)

Source: Farmaindustria + MoH

Public pharmaceutical expenditure in innovations (purple) keeps a slightly decreasing profile from June 2013

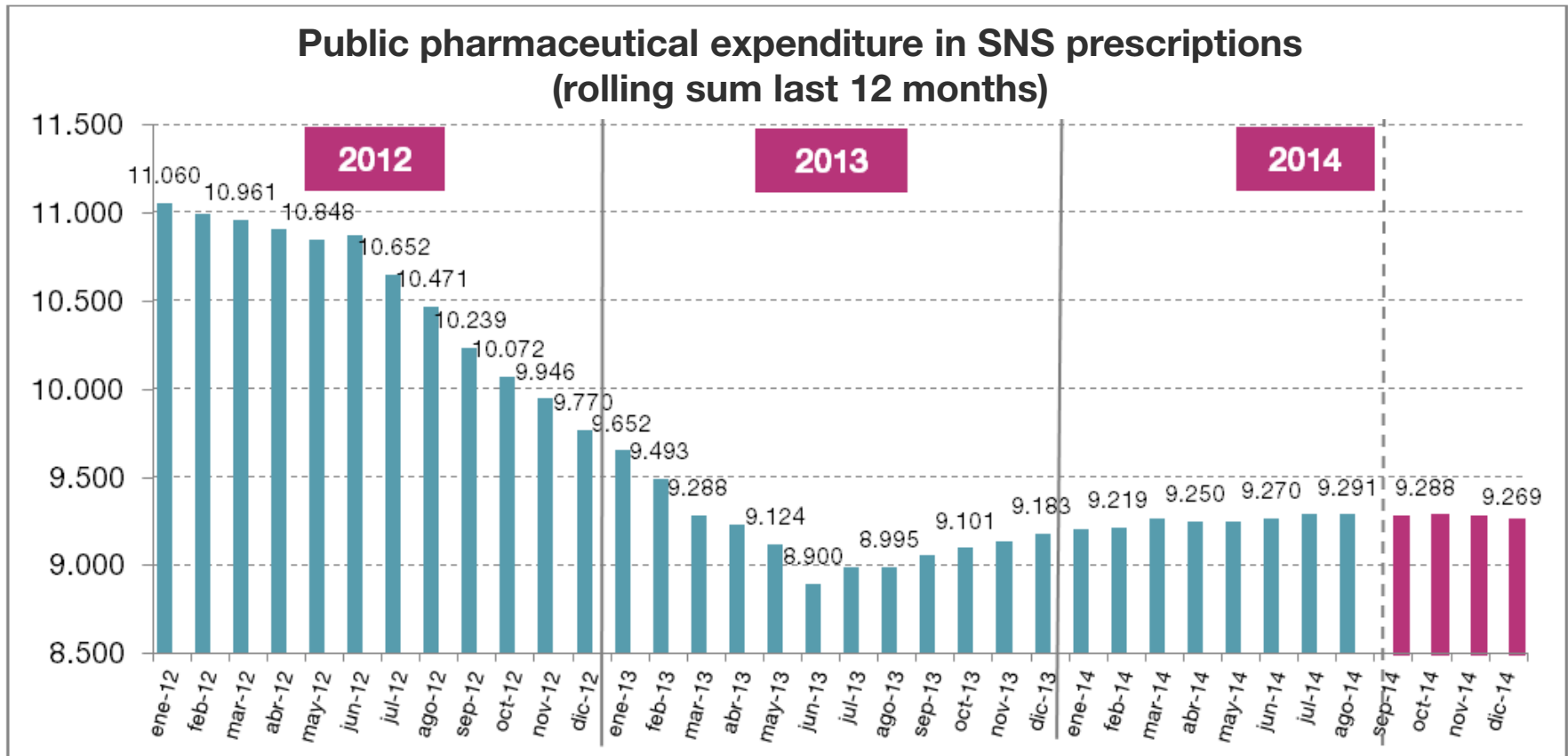
Compared evolution of total public pharmaceutical expenditure and medicines subject to rebates (innovations) Retail market. 12 months accumulated values. Index May 2011=100



Source: Farmaindustria + MoH

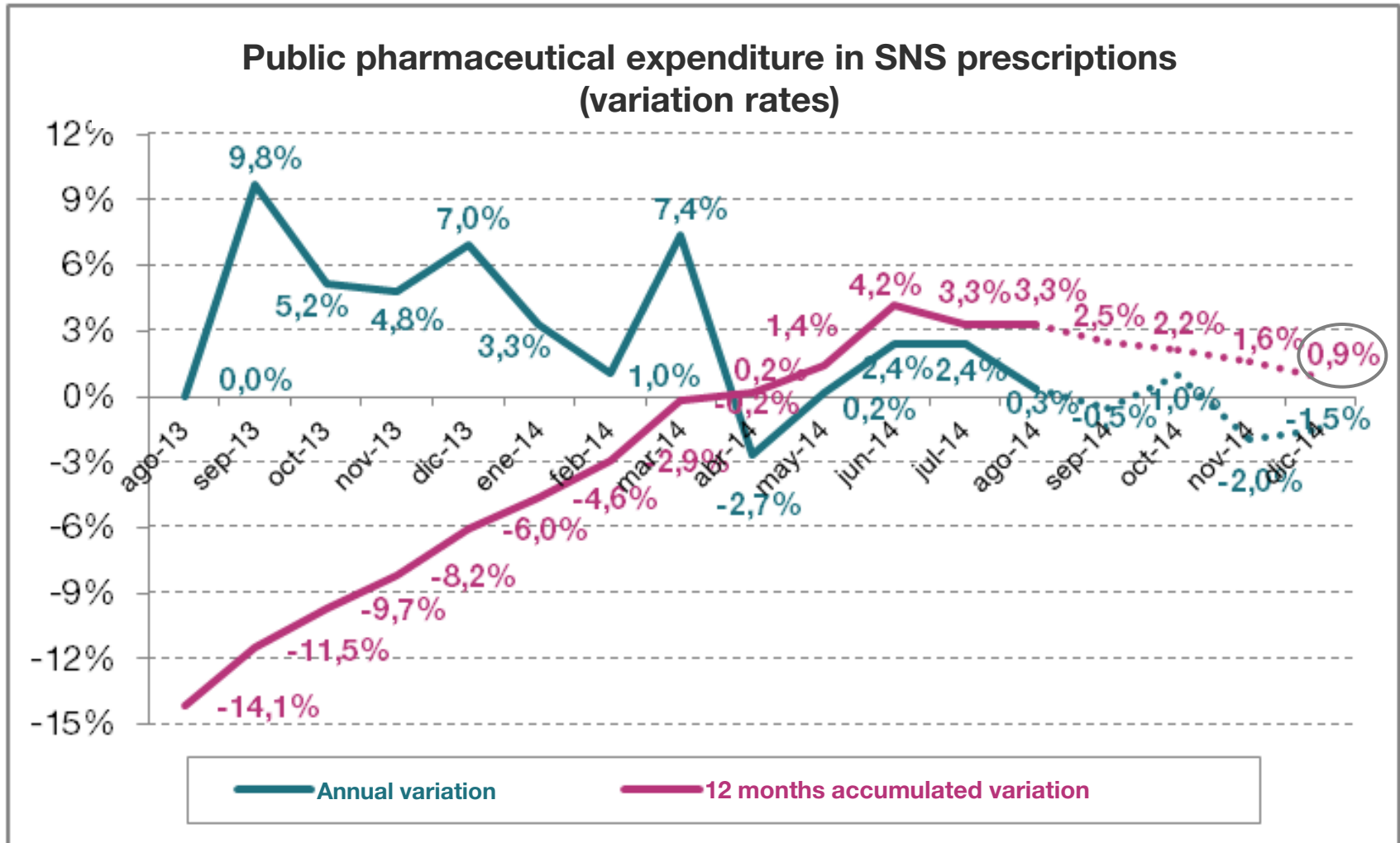
Pharmaceutical expenditure, retail market (forecasts)

Expenditure will return to annual negative rates after entry into force of the RP Order, as far as expenditure within the last months of the year are concerned. Growth forecasts are below + 1% in the global calculation for 2014



Source: MoH. Forecasts: Farmaindustria

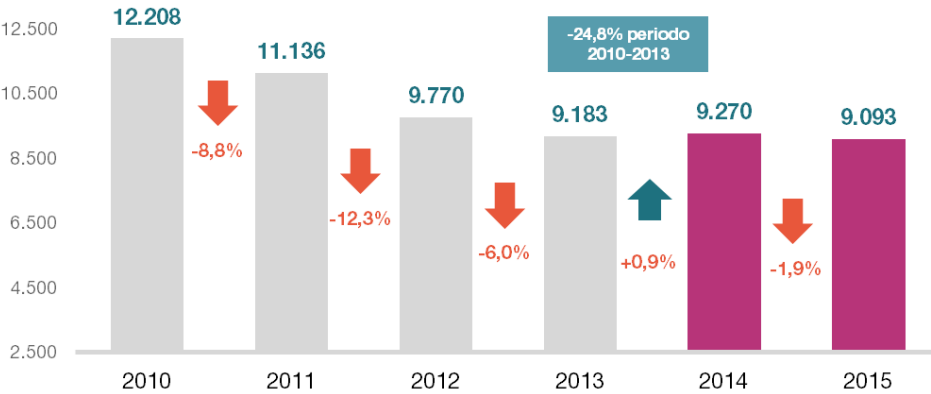
The profile of the variation rate of the 12 months accumulated pharmaceutical expenditure will decrease till the end of the year



Source: MoH. Simulation: Farmaindustria

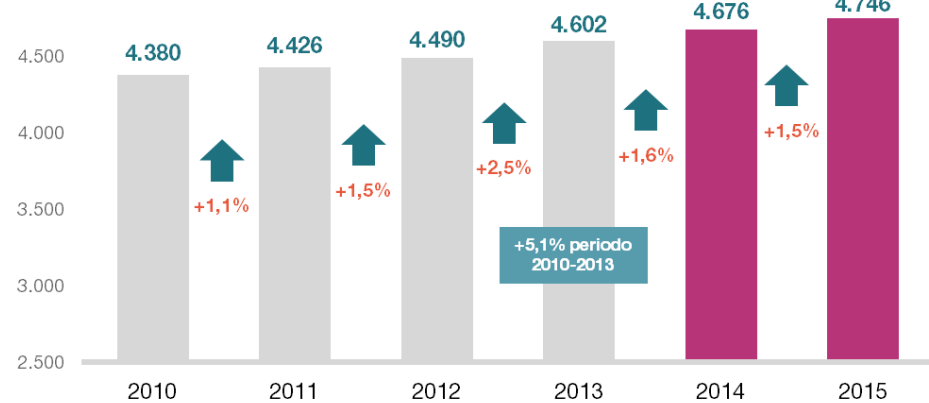
Public pharmaceutical expenditure (actual and forecasts)

Public pharmaceutical expenditure in NHS prescriptions (€ Mill.)



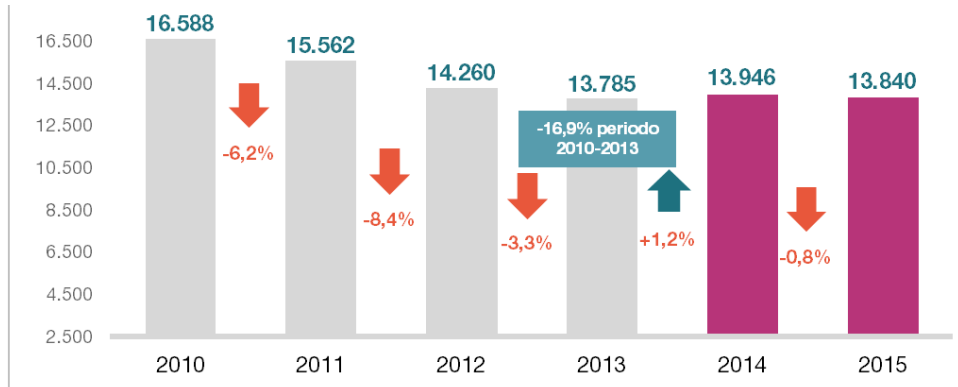
Source: 2013-2010 data, MoH, Farmindustria and INE. Forecasts 2014-2015, Farmindustria + INE

Public pharmaceutical expenditure in hospitals (€ Mill.)



Source: 2013-2010 data, MoH, Farmindustria (Hospital survey) 2014-15 forecasts, Farmindustria according to IMS forecasts (Market Prognosis Spain, rev. March 2014)

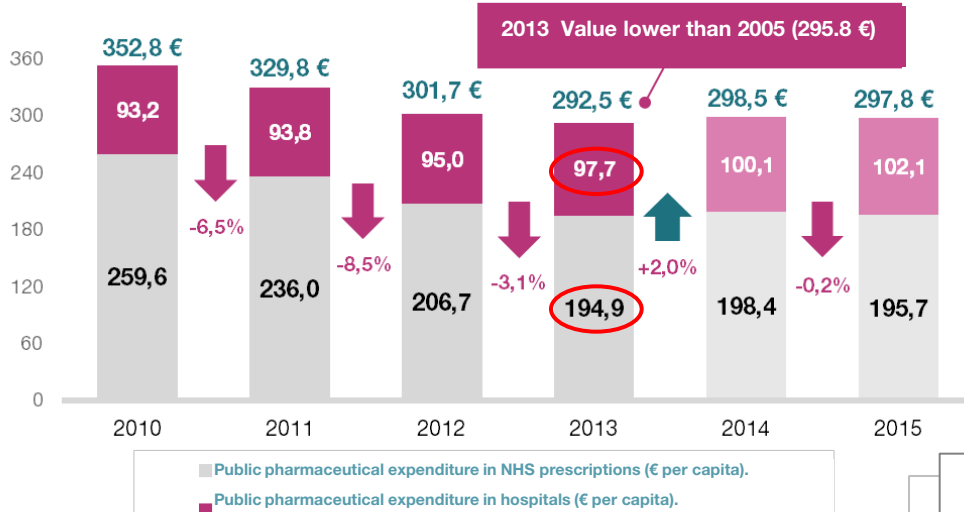
Total public pharmaceutical expenditure in NHS prescriptions + hospitals (€ Mill.)



Source: 2013-2010 data, MoH, Farmindustria (Hospital survey) 2014-15 forecasts, Farmindustria according to IMS forecasts (Market Prognosis Spain, rev. March 2014)

Public pharmaceutical expenditure. Per capita and % GDP

Public pharmaceutical expenditure in NHS prescriptions + hospitals (€ per capita)

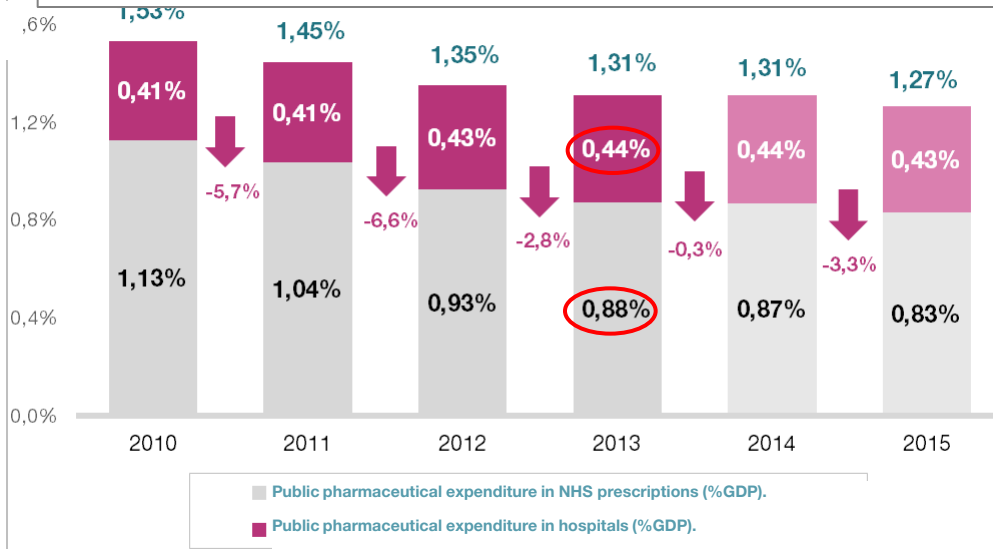


Public pharmaceutical expenditure per capita (292.5 € = 194.9 € + 97.6 €) is 22% below the Eurozone

Source: 2013-2010 data, MoH, Farmindustria and INE. Forecasts 2014-2015, Farmindustria + INE

Public pharmaceutical expenditure as a share of GDP (1.31% = 0.88% + 0.44%) is now below the Eurozone, even in bailed out countries.

Public pharmaceutical expenditure in NHS prescriptions + hospitals (%GDP)



Source: 2013-2010 data, MoH, Farmindustria and INE. Forecasts 2014-2015, Farmindustria + INE+ Spanish Government, Stability Program update 2014-2017 (p. 21)